Ferronoux Holdings, Inc.

POLICY ON CORPORATE SOCIAL RESPONSIBILITY

It is the policy of Ferronoux Holdings, Inc. ("FERRO" or the "Company") to be socially responsible in all its dealings with the communities where it operates. It shall ensure that its interactions serves its environment and stakeholders in a positive and progressive manner that is fully supportive of its comprehensive and balanced development.

The Company shall recognize and place an importance on the interdependence between business and society, and promote a mutually beneficial relationship that allows the Company to grow its business, while contributing to the advancement of the society where it operates.